Central Bank
Commercial Payments

Product Offering

Commercial Payments
Core Benefits

- Turn a portion of your spend into an e-payment
  - No cost
  - No change to current process
  - Increase efficiency
  - Reduce costs
  - AND earn a revenue share

How does it work?

- **Interface electronic payments into accounts payable system**
  - Automate electronic payments to vendors using MasterCard rails
  - Exceptional on-demand reports
  - No-hassle vendor enrollment
  - Monthly credits for revenue share

Revenue Share

- Vendors pay interchange for the convenience of accepting credit cards

- Banks earn interchange for the cost of managing card program and fraud exposure

- Due to reduced expenses, Bank shares a portion of the income with business
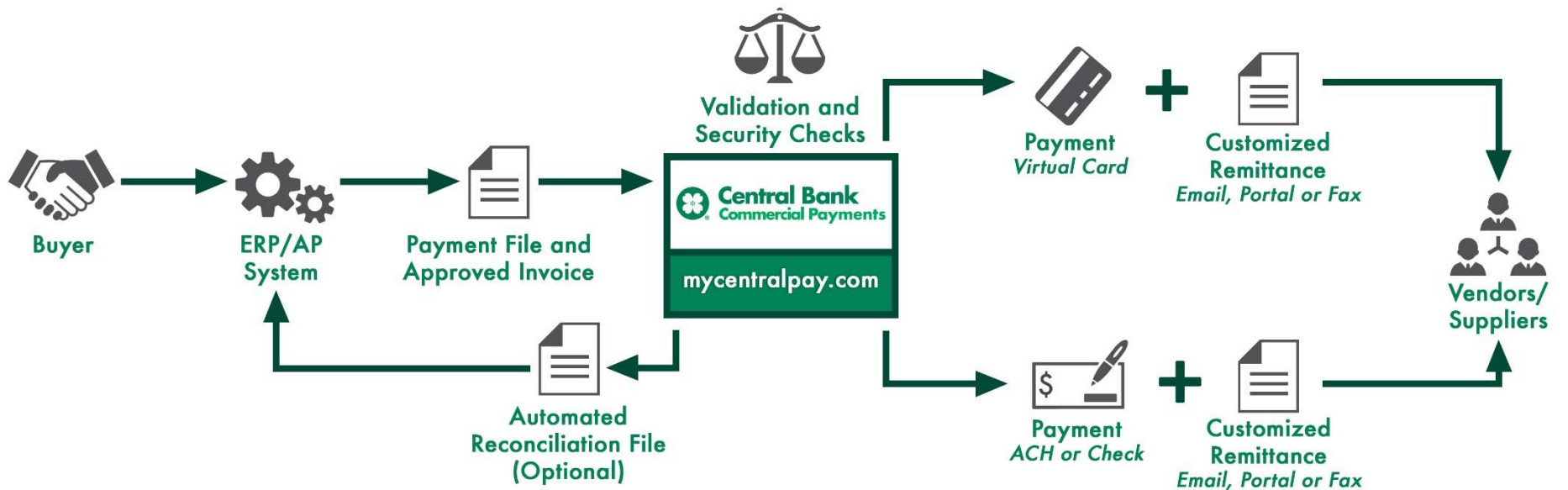
Complimentary Analysis

- Vendor Listing with annual spend and address of each

- Bank perform vendor match against database of over 800,000 suppliers already enrolled

- Provide analysis of total "cardable" accounts payable spend to earn revenue share

Reconcilement

- Vendors submit invoices and you process and approve them the same way; the only thing that changes is the settlement process.

  - Prior to paying the vendors, Bank pulls the full amount of the file uploaded from your account

Buyer → **ERP/AP System** → **Payment File and Approved Invoice** → **Validation and Security Checks** → **Central Bank Commercial Payments** — mycentralpay.com

Payment *Virtual Card* + **Customized Remittance** *Email, Portal or Fax* → **Vendors/Suppliers**

Payment *ACH or Check* + **Customized Remittance** *Email, Portal or Fax* → **Vendors/Suppliers**

Automated Reconciliation File (Optional)

Sample Vendor Letter

COMPANY LOGO

Accounting Manager   June 15, 2016
(Vendor Name)
(Vendor Address)
(Vendor City, State Zip)

RE: New method of payment for accounts payable

As part of an ongoing effort to streamline our purchasing process and improve the timeliness of payments to you, our vendor, _____, has made the decision to use an electronic payables solution to pay invoices from your company. With this process, invoices will be paid using a Corporate MasterCard.

Going forward, this will be our preferred payment method for your invoices to us.

You will continue to submit your invoices in the usual manner. Once approved, a payment notification will be routed to you immediately by email. This email contains remittance information and outlines each invoice number, the total amount being paid, and provides instructions to access card account information to process the transaction through your existing card acceptance procedures.

You will be contacted by our enrollment partner, FEDAC Processing Company, to answer any questions you may have and to further explain the process if necessary. If you have questions or need assistance, you may call FEDAC toll-free, at 1-888-621-3585, to speak directly with a representative.

We value you as a supplier-partner and look forward to your participation in this program. Should you have any questions concerning this request, please call our Accounting Manager, _____ at _____.

Thank you again for your cooperation.

Sincerely,

Name
Title

Sample AP File

```
ven,1010,1/28/2014,2,Vendor Name,Vendor,PO Number,123568
ven,8965,1/28/2014,16,Vendor Name, Vendor,PO Number,123568
tyler,9965,1/28/2014,2,Vendor Name, Tyler Technologies INc,PO Number,123568
```

Sample Remittance Advice

COMPANY LOGO HERE

Authorization for Payment

To receive payment for the below referenced invoice(s), please click on the Account Information link below and charge the total amount of 3,484.00 (USD) on your assigned MasterCard account. By charging the amount shown as a single transaction within 72 hours you will significantly reduce the possibility of payment complications.

For questions regarding invoices, please contact ███████████████████

Account Billing Information (Click Here)

Remittance Information			
Company Name:	██████████	**Merchant Code:**	00105375
REQ Number:	2AFRL1MZ4Z912VN47S	**Account Number(Last 4):**	*8901
Total Amount:	3,484.00 (USD)	**Uncharged Amount:**	3,484.00 (USD)
Merchant Note:			

Invoice Details					
Invoice Number	**Invoice Date**	**Purchase Order Number**	**Gross Amount**	**Discount Amount**	**Amount**
9110220321	7/13/2015	097837	3030.00	0.00	3,030.00
9110220709	7/14/2015	097837	454.00	0.00	454.00
					3,484.00

Payor Information			
Organization Name:	██████████████	**Contact Name:**	████████████
Address:	██████████████	**City, State, Postal Code:**	

Sample Vendor Portal

Single File – Check (Optional)

Implementation

- Complete Commercial Payments application and agreement
- 6-8 weeks implementation process from "Go"
  - Vendor Enrollment Process
    - Agree Upon Letter
    - Scrub Vendor Lists
  - Interface with existing AP Software
    - Test File and Connectivity

Optional Enhancements
MULTICARD

MultiCard Functionality

- One card to combine Travel, Fleet & Procurement spend.

EMV

- EMV chip embedded for added security from counterfeit fraud
- Also carries the traditional mag-stripe

1. Insert your chip card into a chip-friendly reader.
2. Approve the amount.
3. Follow prompt to enter your PIN or to sign.
4. Remove your chip card when prompted.

Multiple Billing Cycle Options

- Generate an ACH to pull the full amount due from the account of their choice on payment due date

  - Weekly
  - Semi-Monthly
  - Monthly

Revenue Share

- Revenue share in the form of "cash back"
  - No rewards points option
- Credit to the DDA of choice monthly

MasterCard Easy Savings

- In addition to revenue share, MasterCard provides the Easy Savings program
- Customers use the MultiCard at participating merchant and receive credit on monthly bill statement

www.easysavings.com/commercial

Fees

- No Finance Charges
- No Annual Fee
- Late fee applicable
- Card customization optional
  - Company logo
  - Full customization

Spending Restrictions

- Cash Advance
- Merchant Category Code
- Merchant Location
- Single Transaction Dollar
- Daily Transaction Dollar & Count
- Monthly Transaction Count

Statements

- Statements are generated **electronically online**.
  - Company Bill Level
  - Cardholder Level

mycentralpay.com

- Online Web Access at Multiple Levels
  - Card Administrator
    - Company
    - Central bill
  - Cardholder

Card Administrator Privileges

- Account Maintenance
    - Account View/Update
    - Card Replacement
    - Create New Accounts
    - Transaction Inquiry
    - Expense Management
    - Transaction Mapping
- View & Print Statements
- Make Payments
- Standard & Custom Reports
- User Maintenance

Central Bank
Commercial Payments

👤 **ADMIN**　🔒 **SECURITY MANAGER**　💲 **PAYABLES**　📄 **REPORT STUDIO**　💳 **CARD MGMT**　🛠 **TRANSACTION MAINT**　❓ **HELP**

Test Language Selection: English (United States) ▼

Hello, Crystal

Username	crystal_wagner
Org Group	CrystalPCard
Role	BankSuper
Last Login	8/6/2015
Test Org	True

My Links

Your most frequently used links will appear about an hour after you've used this application for the first time.

Announcements

📨 New(0)　💬 Old(0)　　　　　　🌐 Manage

There are currently no new announcements

Quick Links

Manage Transactions
Unreviewed Transactions
View Statements
Change My Password Options
Create a Transaction Envelope
Recent Activity

Inbox

📧 0 Inbox Items
(Require(s) Attention)

Reports

Merchant Log Report
Transaction Report
Account Report
Accounts Payable Reconciliation

Central Bank
Commercial Payments

ADMIN | SECURITY MANAGER | PAYABLES | REPORT STUDIO | CARD MGMT | TRANSACTION MAINT | HELP

Card Management	Account Management	Card Account Update

Test Language Selection: English (United States) ▼

Back to Search Results   Account 1 of 1

Account Number: XXXX-XXXX-XXXX-9810   Actions: 📅 👤 📇

Card Information

Cardholder Name:	CRYSTAL DEMOCARD
Account Number:	XXXX-XXXX-XXXX-9810
Account Type:	Individual
Bill Type:	Corporate
Organization:	Crystal Demo PCard Org USD
Hierarchy:	🔍
	Crystal Demo PCard Org
	5349042

☐ Carry totals to new hierarchy

Current Account Status Codes

Status	Reason	Description
		_/_ Open Account, no block or reclass ▼

Cardholder Information

*SSN: (e.g. Employee ID, SSN#)	●●●●●●●●●
Date Of Birth:	
First Name:	CRYSTAL
Middle Initial:	
Last Name:	DEMOCARD
4th Line Embossing:	
Business Phone: format: 123-546-7890	5555551212
Employee Id:	
Email Address:	

Cardholder Business Address

*Address Line 1:	123 MAIN STREET
Address Line 2:	STE 234
*City / Town:	JEFFERSON CITY
*State / Province / Territory:	Missouri ▼
*ZIP / Postal Code:	65101

Velocity Limits

Currency:	USD - US dollar
Credit Limit:	1,000.00
Single Purchase Limit:	

Interval	Amount	Transaction Count
Daily		
Cycle		

Temporary Settings

Actions	Start Date	End Date	Temporary Credit Limit
➕			

Actions	Start Date	End Date	Temporary Single Purchase Limit
➕			

Customer Service Notes

Memory Message:		Clear
Note:		

Central Bank
Commercial Payments

ADMIN   SECURITY MANAGER   PAYABLES   REPORT STUDIO   CARD MGMT   TRANSACTION MAINT   HELP

| Transaction Maintenance | **Transaction Management** |

Test Language Selection: English (United S

Transactions Search Criteria: Select search criteria and click on Search for results. For All transactions for the selected date range click on Search.

Date Range: Period ▼ Last 30 Days ▼

Hierarchy:

🔍
at level Crystal Demo PCard Org
5349042

Search Criteria

Actions	Search Term	Filter Type	Value
- No search terms have been added. -			

Account Number ▼   Equal To ▼   [   ]   Add   Reset

Search

Transactions Summary (Payments Excluded)

Show Summary

Save   Reset   Cancel

Financial Codes: ● View

Transactions

◄ 1 ►

Records per page

☐ Actions	☐ Rev	☐ App	Post Date ▲	Trans Date	Act#-4	Name	Merchant	Billing Amount	Billing Currency	Extracted	Envelope	Split	Disputed	Rec
☐ 🖊📋📑💲	☑	☑	7/7/2015	7/6/2015	9810	DEMOCARD, CRYSTAL	STANLEY HOTEL	67.13	USD					

General Ledger Code   Cost Center
Business Travel & Expense 🔍   Product Development 🔍

Trip to Michigan

| ☐ 🖊📋📑💲 | ☐ | ☐ | 7/12/2015 | 7/11/2015 | 9810 | DEMOCARD, CRYSTAL | THE HAY-ADAMS HOTEL | 61.12 | USD | | | | | |

General Ledger Code   Cost Center
Business Travel & Expense 🔍   Research & Development 🔍

Trip to Texas

Central Bank
Commercial Payments

ADMIN   **SECURITY MANAGER**   **PAYABLES**   **REPORT STUDIO**   **CARD MGMT**   **TRANSACTION MAINT**   **HELP**

Report Studio | **Standard Reports**

Test Language Selection: English (United States) ▾

Folder Name: Standard Reports Fol... **Modified Date:** 4/18/2013 **Description:** Standard Reports Fol...

New Report
Click here to create a new report using the Report Wizard (Ad-hoc Module)

Create New Folder
Click here to create a new folder. Folders can help you organize your reports.

Accounts
Shows accounts with credit limit, current balance, and current statement amounts.
Created On: 4/18/2013
Created By: Super Administrator
Last Modified: 7/29/2015
Options: (Execute | Schedule)

Accounts Payable Reports
Accounts Payable Specific Reports
Created On: 4/18/2013
Created By:
Last Modified By: Super Administrator
Options :   (Delete | Edit | Open)

Expense Log
Shows transactions with financial code breakdowns by cardholder
Created On: 4/18/2013
Created By: Super Administrator
Last Modified: 7/29/2015
Options: (Execute | Schedule)

Prefund Solution Reports
Prefund Solution Specific Reports
Created On: 4/18/2013
Created By:
Last Modified By: Super Administrator
Options :   (Delete | Edit | Open)

Transactions
Shows transactions by card holder.
Created On: 4/18/2013
Created By: Super Administrator
Last Modified: 7/29/2015
Options: (Execute | Schedule)

Admin Reports
Admin Specific Reports
Created On: 4/18/2013
Created By:
Last Modified By: Super Administrator
Options :   (Delete | Edit | Open)

Standard Reports Folder Subfolder
Standard Reports Folder Subfolder
Created On: 5/17/2013
Created By:
Last Modified By:
Options :   (Delete | Edit | Open)

Users
Shows basic user information.
Created On: 4/18/2013
Created By: Super Administrator
Last Modified: 7/29/2015
Options: (Execute | Schedule)

Prefunds Reports
Prefunds Specific Reports
Created On: 4/11/2014
Created By:
Last Modified By: Super Administrator
Options :   (Delete | Edit | Open)

Why MasterCard MultiCard?

- One Card Flexibility
- Go Green
- Wide Acceptance
- No Finance or Annual Fees
- Revenue Share
- Reporting

Ongoing Support

- Monthly Revenue Share Payout
  - Credit Account with Emailed Detail
- Continuous Vendor Enrollment
  - New vendors
  - Periodic Follow-up
- Customer Service
- Reports
  - Report Builder
  - Scheduler