The Current Environment and Outlook for Interest Rates

In March 2021, the Fed maintained the overnight funding rate at zero, or Federal Funds Rate, to stimulate the economy. This was done to help mitigate the economic shocks resulting from the COVID-19 pandemic and historically low inflation rates in money market instruments and cash pools. This accommodative monetary policy was coupled with trillions of dollars in stimulus, which led to the economic recovery and increased inflation expectations. Despite this, the economy is optimistically recovering as evidenced by an increase in stock prices. However, the near-term rate is likely to remain low, with an increased chance of volatility, supporting the portfolio’s allocation to low-risk income assets. This could mean lower rates across all risk levels and asset classes, including short-term commercial paper and certificates of deposit, which are usually expected to rise within the next few years. The Fed’s action will be appropriate in the near term. Based on current expectations, we are unlikely to see a marked increase in overnight lending rates before the end of 2021, and the 2022 money market and short-term rates will remain near the near-zero level.

The 2022 American Association of School Administrators Conference

The 2022 AASA National Conference held at the Music City Center in Nashville, Tennessee, on February 17-19. All current AASA members are invited to attend the conference, which includes all sessions, luncheons, and special events. All sessions are open to all participants, regardless of membership status. The conference will be held at the Music City Center, 2000 Margin St, Nashville, TN 37203. The registration fee is $395 for all sessions. Lunches are $35 each. Please register by phone at 573-638-4825.

Evaluating The Budget

AASA Conference – November 5, 2021

The current environment and outlook for interest rates will be discussed, along with recent developments in the financial markets. The session will examine the current economic conditions and their impact on budgeting and financial planning. The session will also cover strategies for managing excess cash and increasing risk-adjusted returns while maintaining a degree of liquidity.

Fall One-Day Conference – November 5, 2021

The 2022 MASA Superintendent of the Year Award will be presented at the MASA Conference on November 5, 2021. The award is given to the highest-performing superintendent in the state. The winner will be announced at the 2022 MASA Convention, which will be held in Kansas City, Missouri. The conference will feature keynote speakers, workshops, and networking opportunities. For more information, please contact Doug Hayter at doug.hayter@mcsa.org or Ann Ainsworth at ann@mcsa.org.
What We Learn When the Pressure Is On

As you know, each legislative session is a time to advance the values of your Board, staff, parents and students. It’s a time to ensure your voice is heard in Jefferson City, and your school community informed of the issues taking place in Jefferson City, and, more importantly, how your voice and the voices of your Board, staff, parents and students matter in the development of the legislative landscape. Your association representatives, and other friends of education, are in the capitol virtually every day, influence representatives and senators. Your association representatives, and other friends of education, are in the capitol virtually every day, influence representatives and senators. It is through the voices of your Board, staff, parents, and students that the legislative landscape can be shaped.

When the pressure is on, the values of your Board, staff, parents, and students matter. Whether it’s in the development of the legislative landscape or other matters, you as House and Senate members can best learn the values of education through the voices of your Board, staff, parents, and students. When the pressure is on, the values of your Board, staff, parents, and students matter.

Regardless of the pressure, it’s important to remember that the voices of your Board, staff, parents, and students are the untold stories of Missouri. The stories of students, adults, families, and communities that are impacted by the decisions made in Jefferson City. The voices of your Board, staff, parents, and students are the untold stories of Missouri.

As we start this school year, I’m confident that I arrived in Jefferson City with an understanding that Missouri is a better place to be an advocate for children and students. I believe that the voices of your Board, staff, parents, and students are the untold stories of Missouri. The stories of students, adults, families, and communities that are impacted by the decisions made in Jefferson City. The voices of your Board, staff, parents, and students are the untold stories of Missouri.

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